

## Rule A Questionnaire

**When the purchase price is significantly lower than the unit, always ask these questions.**

	Yes	No
1. Is there any existing damage to the inside or outside of the unit? If yes, provide details:		
2. Was there ever a fire in this unit? If yes, DECLINE!		
3. Is there now, or was there ever, structural damage to the unit (i.e. previous wind or leakage claim, collision, etc.) If yes, provide details:		

**If answers to any of the questions above are "Yes", we will probably decline. If answers to all of the above were "No", ask the following questions to determine the limit we will offer.**

4a. Is this a repossessed unit?		
4b. If 4a is Yes, have you seen the inside and/or outside of the unit? If yes, provide details:		
5. Was the unit purchased from a liquidator/repossession company? If yes, write a limit equal to the purchase price and obtain a minimum of two photos of the unit (front and rear views). <b>**Important:</b> Be sure that the unit is in adequate condition. Repossessions are very frequently in poor shape.		
6. Was the unit purchased from a relative or close friend who gave a really good "deal"?		
7. Was the applicant allowed to take over payments with or without giving the previous owner any lump sum amount for equity?		